



Flexi-Van Leasing, Inc.
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INSURANCE REQUIREMENTS FOR LEASING/RENTAL OF EQUIPMENT

Dear Sir or Madam:

Prior to the release of any equipment by Flexi-Van Leasing, Inc., in accordance with our lease provisions, you are required to provide a Certificate of Insurance certifying that the following insurance policies are currently maintained by your company:

1. Hired Commercial Automobile Liability insurance with a minimum of \$1,000,000 per occurrence combined single limit. Flexi-Van must be named as an Additional Insured under this policy;
2. Commercial General Liability insurance in a minimum amount of \$1,000,000 per occurrence. Flexi-Van must be named as an Additional Insureds under this policy;
3. "All Risk" Physical Damage insurance in an amount at least equal to the replacement value of the equipment on lease/rental. Flexi-Van must be named as Loss Payees under this policy **OR** Trailer Interchange insurance in a minimum amount of \$25,000 per trailer;
4. Workers' Compensation insurance, or similar type coverage, in compliance with applicable State laws;
5. The Certificate must provide Flexi-Van with a thirty-day guaranteed cancellation clause, wherein we will be advised prior to cancellation or material change in the required policies. The Certificate must indicate that Flexi-Van is named as Additional Insureds and Loss Payees, As Their Interests May Appear (ATIMA) on the aforementioned policies of insurance (except for Workers' Compensation).

In the event you have any questions concerning this matter, please do not hesitate to contact the undersigned. If you prefer, you may wish to have your insurance broker call me on your behalf.

Very truly yours,

Thomas A. Cizin
Director of Risk Management